



News Release

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Devon Named Again to Fortune List of Best Workplaces

OKLAHOMA CITY, OK – January 21, 2010 - Devon Energy Corporation (NYSE: DVN) has been named for a third straight year to Fortune magazine's list of the "100 Best Companies to Work For."

Devon ranked 20th overall, which is the highest ranking of any energy company. Devon also is the highest-ranked Oklahoma-based company.

"It is especially gratifying for Devon to receive this recognition at a time when the nation slowly recovers from a recession," said Larry Nichols, Devon's chairman and chief executive officer. "To make the Fortune list for a third straight year is a remarkable achievement for Devon, and it speaks to the character and dedication of our employees. Devon is a great place to work largely because of our employees and the values, commitment and perseverance they have shown during this turbulent time for our industry."

Devon's rank was based primarily on a random, anonymous employee survey conducted by the Great Place to Work Institute. The survey found that Devon employees consider the company's upper management to be accessible, ethical and caring. Employees overwhelmingly endorsed Devon's corporate culture, its atmosphere of teamwork and camaraderie, its commitment to community service and its compensation practices.

Fortune cited, among other factors, Devon's low turnover and its "unrelenting emphasis on doing the right thing," which is expressed in a mission statement called "The Devon Way." One employee told the magazine: "I feel it is an honor to work for a company with such a high standard of ethics and values."

The Fortune list has become the definitive measure of workplace culture in the United States. Companies on the list generally attract a higher number of qualified job applicants, experience lower turnover rates and consistently outperform major stock indices such as the S&P 500, according to the Great Place to Work Institute.

Devon has been included in several of Fortune's prestigious lists during the past year. In addition to the "Best Companies to Work For" list and the Fortune 500 list, the magazine also named Devon as one of its "Most Admired Companies." Additionally, Devon was among Fortune's 10 best stocks to buy for 2009.

Devon Energy Corporation (NYSE: DVN) is an Oklahoma City-based independent energy company engaged in natural gas and oil exploration. Devon is among the nation's largest independent oil and gas producers and is included in the S&P 500 index. For additional information, visit www.devonenergy.com.